

Champions Property Owners Association  
Statement of Revenue and Expenses  
Years Ending December 31st

	2012	2013	Actual 2014	2015	2016	Budget 2017
<b>Revenue</b>						
Member Dues	\$ 231,197	\$ 235,897	\$ 242,825	\$ 248,126	\$ 267,798	260,000
Interest	844	708	703	383	413	400
Investment Income	11,252	4,649	(1,387)	(17,095)	43,634	10,000
<b>Total Revenue</b>	<b>\$ 243,293</b>	<b>\$ 241,254</b>	<b>\$ 242,140</b>	<b>\$ 231,414</b>	<b>\$ 311,845</b>	<b>\$ 270,400</b>
<b>Expenses</b>						
Electric	\$ 11,136	\$ 11,247	11,531	11,440	16,833	17,000
Irrigation Water	2,608	2,026	1,650	1,585	1,891	2,000
Front Entrance Grounds	14,150	12,342	9,146	10,669	11,333	10,000
North Entrance Grounds	35,605	3,376	7,950	13,423	11,176	13,000
Exterior Wall mowing	8,546	6,095	1,128	1,111		1,200
Townhouse Maintenance Bill Back		9,533	1,245	18,149	21,308	18,000
Villa Maintenance Bill Back		5,696		5,696	5,812	6,000
Patio Homes Bill Back				5,322	4,921	6,000
Other Maintenance	1,199	7,637	3,729	4,622	5,443	8,800
Road Repair/Speed Bumps	43,885			66,947	20,757	20,000
Capital Equipment Boom Lift, Generator			2,077			
Improvement Projects - North Gate Island		8,710				
Improvement Projects - Street Light Globes		19,071				
Improvement Projects - Outside Wall/Other		4,242	5,786			
Snow Removal			9,998	6,034		5,000
Resident Meetings					975	
Street Lights	13,350	1,104	6,068		16,937	15,000
Insurance	2,966	2,998	3,077	3,077	3,084	3,100
Professional Fees	792	1,549	5,190	24,867	32,812	20,000
Accounting Fees (PCC)	4,600	6,000	6,000	8,700	9,600	9,600
Printing, Postage, Supplies	892	599	1,483	2,213	2,367	2,500
Taxes		6,982	3,686	3,534	14,605	10,700
<b>Total Expenses</b>	<b>\$ 139,729</b>	<b>\$ 109,205</b>	<b>\$ 79,742</b>	<b>\$ 187,389</b>	<b>\$ 179,854</b>	<b>\$ 167,900</b>
<b>Revenue in excess of expenses</b>	<b>\$ 102,540</b>	<b>\$ 132,048</b>	<b>\$ 162,398</b>	<b>\$ 44,025</b>	<b>\$ 131,991</b>	<b>102,500</b>
<b>Escrow to Road Improvement Fund</b>	100,000		\$ 180,000	\$ 100,000	\$ 100,000	100,000
			+	+	+	
<b>Excess after Road Improvement Funding</b>	<b>\$ 2,540</b>	<b>\$ 132,048</b>	<b>\$ (17,602)</b>	<b>\$ (55,975)</b>	<b>\$ 31,991</b>	<b>\$ 2,500</b>
<b>Account Balances</b>						
Arvest Bank	8,639	2,117	5,560	284	15,475	
First Western Bank	162,170	194,343	79,238	43,128	118,102	
Cash	\$ 170,808	\$ 196,460	84,798	43,412	133,577	
Industrial Income Trust						
LPL Financial	305,567	410,699	689,312	772,217	815,850	
<b>Total Cash &amp; Investments</b>	<b>\$ 476,375</b>	<b>\$ 607,159</b>	<b>774,110</b>	<b>815,629</b>	<b>949,427</b>	
<b>Outstanding Member Balances</b>	<b>\$ 20,030</b>	<b>\$ 18,799</b>	<b>17,832</b>	<b>17,708</b>	<b>12,259</b>	